

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**  
**Fiscal Year July 1, 2025 - June 30, 2026**

City of: **MERRILL**

The City Council will conduct a public hearing on the proposed Budget at: **608 Main St, Merrill, IA Meeting Date: 4/21/2025 Meeting Time: 07:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

**The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.**

The estimated Total tax levy rate per \$1000 valuation on regular property	10.78025
--	----------

The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00258
--	---------

**At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.**

Phone Number  
(712) 938-2514

City Clerk/Finance Officer's NAME  
Angela Gray

		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	327,096	270,256	264,212
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	327,096	270,256	264,212
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	124,910	104,071	116,994
Licenses & Permits	7	1,750	1,650	2,693
Use of Money and Property	8	81,160	68,448	89,037
Intergovernmental	9	204,410	199,037	196,795
Charges for Fees & Service	10	359,450	364,780	359,052
Special Assessments	11	0	69,800	0
Miscellaneous	12	107,500	15,492	55,747
Other Financing Sources	13	400,000	0	0
Transfers In	14	189,139	181,320	218,013
<b>Total Revenues and Other Sources</b>	15	1,795,415	1,274,854	1,302,543
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	285,027	196,872	205,983
Public Works	17	204,349	285,826	228,137
Health and Social Services	18	3,000	0	0
Culture and Recreation	19	114,317	102,423	120,465
Community and Economic Development	20	5,550	5,550	7,117
General Government	21	179,262	163,623	152,197
Debt Service	22	48,739	45,911	45,910
Capital Projects	23	425,000	0	0
<b>Total Government Activities Expenditures</b>	24	1,265,244	800,205	759,809
Business Type / Enterprises	25	247,508	163,792	216,109
<b>Total ALL Expenditures</b>	26	1,512,752	963,997	975,918
Transfers Out	27	189,139	181,320	218,013
Total ALL Expenditures/Transfers Out	28	1,701,891	1,145,317	1,193,931
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	93,524	129,537	108,612
Beginning Fund Balance July 1	30	1,211,496	1,081,959	973,347
<b>Ending Fund Balance June 30</b>	31	1,305,020	1,211,496	1,081,959