

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of MERRILL  
Fiscal Year July 1, 2025 - June 30, 2026

The City of MERRILL will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2026

**Meeting Date/Time:** 5/18/2026 07:00 PM

**Contact:** Angela Gray

**Phone:** (712) 938-2514

**Meeting Location:** City Hall  
608 Main Street  
Merrill, IA 51038

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	327,096	0	327,096
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	327,096	0	327,096
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	124,910	0	124,910
Licenses & Permits	7	1,750	0	1,750
Use of Money & Property	8	81,160	37,000	118,160
Intergovernmental	9	204,410	195,153	399,563
Charges for Service	10	359,450	15,636	375,086
Special Assessments	11	0	0	0
Miscellaneous	12	107,500	-40,082	67,418
Other Financing Sources	13	400,000	-65,000	335,000
Transfers In	14	189,139	-7,618	181,521
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>1,795,415</b>	<b>135,089</b>	<b>1,930,504</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	285,027	112,264	397,291
Public Works	17	204,349	6,598	210,947
Health and Social Services	18	3,000	0	3,000
Culture and Recreation	19	114,317	16,166	130,483
Community and Economic Development	20	5,550	16,805	22,355
General Government	21	179,262	5,930	185,192
Debt Service	22	48,739	17,863	66,602
Capital Projects	23	425,000	-84,900	340,100
Total Government Activities Expenditures	24	1,265,244	90,726	1,355,970
Business Type/Enterprise	25	247,508	0	247,508
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>1,512,752</b>	<b>90,726</b>	<b>1,603,478</b>
Transfers Out	27	189,139	-7,618	181,521
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>1,701,891</b>	<b>83,108</b>	<b>1,784,999</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>93,524</b>	<b>51,981</b>	<b>145,505</b>
Beginning Fund Balance July 1, 2025	30	1,211,496	-42,306	1,169,190
<b>Ending Fund Balance June 30, 2026</b>	<b>31</b>	<b>1,305,020</b>	<b>9,675</b>	<b>1,314,695</b>

**Explanation of Changes:** Revenue changes include increase in Federal and State grants, other local grants, and donations, Tier 1 Business property tax replacement and Commercial/industrial replacement payouts unaccounted for, and a decrease in over inflated revenues from other sources. Expense changes include a decrease in capital expenses, an increase in debt services for GO Loan, Public Safety Expenses general, Public Works increase for unexpected expenses, Culture & Recreation, wages and other capital equipment purchases. Community and Economic Development expenses for projects not included in the budget. Transfers include changes for debt service loan amounts.