

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/26/2026 Meeting Time: 07:00 PM Meeting Location: City Council Chambers Kissinger Center 608 Main St Merrill, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.MerrillIowa.org

City Telephone Number
(712) 938-2514

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	30,289,219	31,655,218	31,655,218
Consolidated General Fund	235,115	235,115	240,900
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	59,501	59,501	64,937
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	31,909	31,909	35,137
Other Employee Benefits	0	0	27,407
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	30,289,219	31,655,218	31,655,218
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	326,525	326,525	368,381
CITY REGULAR TAX RATE	10.78025	10.31505	11.63729
Taxable Value for City Ag Land	190,170	168,228	168,228
Ag Land	571	571	506
CITY AG LAND TAX RATE	3.00258	3.39420	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	511	570	11.55
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	2,222	2,663	19.85

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Increase in Property, Liability Insurance Premiums Added Other Employee Benefits to include Employer Health Benefit Premiums